

Charity registration number SC049162 (Scotland)

BARRHILL DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BARRHILL DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Gregg G Young - Chair S Malone - Vice Chair S Leach	(Appointed 27 January 2023) (Appointed 22 March 2023) (Appointed 12 July 2023) (Appointed 22 March 2023)
Secretary	S Leach	
Charity number (Scotland)	SC049162	
Principal address	Memorial Hall Barrhill Girvan KA26 0PP	
Independent examiner	John Simpson FCA Montpelier Professional (Galloway) Limited 1 Dashwood Square Newton Stewart DG8 6EQ	

BARRHILL DEVELOPMENT TRUST

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BARRHILL DEVELOPMENT TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are as follows;

- To relieve the poverty and needs of the elderly and disadvantaged people in Barrhill.
- The advancement of citizenship or community development, by supporting and developing community development projects, including the advancement of rural affordable housing, rural regeneration and advancement of first-class community facilities and activities
- The advancement of arts, heritage, culture and science, in particular the history and heritage of Barrhill and surrounding area, including the Pilgrim's Trail and the Martyrs Tomb and other heritage assets, and community arts projects, including youth arts.
- The provision of recreational and social activities and the organisation of recreational activities, by supporting a wide range of recreational activities for the broader community, who suffer from a lack of opportunity to engage in recreational activities due to the isolated area in which they live.
- The advancement of environmental protection and improvement, by supporting community initiatives which promote energy conservation and the introduction of renewable energy projects which reduce carbon emissions and create sustainable energy sources in the Barrhill area, and by supporting and developing recycling initiatives in the area.

Public benefit

The trustees have referred to the guidance contained in the Office of the Scottish Charity Regulator's general guidance on public benefit when reviewing their objectives and in planning their future activities. In particular, the trustees consider how planned activities will contribute to the objectives they have set.

Achievements and performance

Significant activities and achievements against objectives

This report has been written by the current members of the Board or Trustees. It should be noted that only one of the current Board was a Trustee at the time when these accounts should have been submitted, and two more were newly appointed at the AGM on 22 March 2023.

The current Board's most significant achievement is that we have managed to keep the charity going, we had to build significant amounts of knowledge quickly to do this as the previous Board were not in place to teach us.

Achievements during the year included:

- Work on The Crosswater Community pub project ongoing.
- The village planters were bought and planted.
- 2 EV charging points were installed in the village car park
- The community notice board at the Hall was installed
- The wall and gates at the Memorial Hall were commissioned and installed

Financial review

The Statement of Financial Activities show total income of £297,248 (2022: £15,485) and total expenditure of £126,510 (2022: £97,090) which results in net surplus of £170,738 (2022: deficit of £81,605.) Unrestricted reserves stand at £195,626 (2022: £4,752) and restricted reserves stand at £434,882 (2022: £455,018).

BARRHILL DEVELOPMENT TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to meet its future obligations. However the charity acknowledges that its day to day operations are actually funded by restricted grants from Barrhill CIC. The trustees therefore consider that an adequate level of unrestricted reserves has been maintained throughout the year. The trustees therefore consider the charity a going concern.

Funds in deficit

As at the year end the BCIC General restricted fund was in deficit by £49,819. It is the intention of the trustees to discuss this with the funder with a mind to surplus monies in another BCIC restricted fund being transferred to the General restricted fund.

Plans for future periods

During 2023 the Trust will update the community action plan, collecting concerns and ideas from the community of Barrhill which will then form the basis of the strategic direction of the Trust over the next five years. To be included in the CAP is a proposal for an outdoor gym and play equipment for disabled people. Also installation of the EV charging points in the car park which is now underway. Planters are being bought and will be planted. The hall roof is in need of repair. The projects already underway include the Hall gates and wall, the community pub and a community notice board.

Structure, governance and management

Barrhill Development Trust is a Scottish Charitable Incorporated Organisation. It is governed by its constitution and commenced trading on 25 March 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

J D Thomson	(Resigned 22 March 2023)
R Brown	(Resigned 12 July 2023)
P McGibbon	(Resigned 17 August 2023)
E Ottaway	(Resigned 30 June 2023)
S Vokes	(Appointed 26 July 2022 and resigned 7 July 2023)
H Gregg	(Appointed 27 January 2023)
F Stryjak	(Appointed 27 January 2023 and resigned 22 March 2023)
G Young - Chair	(Appointed 22 March 2023)
K Russell - Treasurer	(Appointed 1 May 2023 and resigned 18 April 2024)
S Malone - Vice Chair	(Appointed 12 July 2023)
S Leach	(Appointed 22 March 2023)

Recruitment and appointment of trustees

The structure of the charity consists of the members and the board of the trustees.

The members have the right to attend members meetings (including any annual general meetings) and have important powers under the constitution; in particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself.

BARRHILL DEVELOPMENT TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Board (referred to in the constitution as Charity Trustees) hold regular meetings and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the charity.

Ordinary membership is open to any individual aged 16 or over who supports the objects of the organisation and is a resident of Barrhill and Barrhill Community Council area.

Associate membership is open to any individual who is not resident of Barrhill. Associate members are neither eligible to stand election to the board or vote at any members meeting

Junior membership is open to any individual who is aged between 12 and 15 who supports the objects of the organisation. Junior members are not eligible to stand for election to the board or vote at any members meetings.

Employees of the charity are not eligible for membership.

The maximum number of charity trustees is up to 15. Out of this number, no more than 12 shall be member trustees and no more than 3 shall be co-opted trustees. The minimum number of charity trustees is 5. At any given time, a majority of the charity trustees must be member trustees.

A person shall not be eligible for election/appointment as a member trustee unless they are an ordinary member of the charity. A Co-opted trustee need not be a member of the charity. A person is not eligible for election or appointment as a charity trustee if they are disqualified from being a charity trustee under the Charities and Trustee individual (Scotland) Act 2005 or they are an employee of the charity.

Organisational structure

The charity trustees must elect (from among themselves) a chair and a treasurer. They may also elect (from among themselves) further office -bearers if they consider that appropriate.

All of the office-bearers will cease to hold office at the conclusion of each AGM, but may then be re-elected.

Except when the constitution states otherwise, the charity (and its assets and operations) will be managed by the board, and the board may exercise all the powers of the charity.

A Meeting of the board at which a quorum is present may exercise all powers exercisable by the board.

The members may, by way of a resolution passed in compliance with clause 48 of the constitution (requirement for two-thirds majority), direct the board to take any particular step or direct the board not to take any particular step and the board shall give effect to any such direction

Induction and training of trustees

New trustees undergo an appropriate induction programme to brief them on their obligations under charity law and the financial performance of the charity.

Other matters

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

BARRHILL DEVELOPMENT TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees' report was approved by the Board of Trustees.



G Young - Chair
Trustee



S Malone - Vice Chair
Trustee

Date: 18/6/24

BARRHILL DEVELOPMENT TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BARRHILL DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARRHILL DEVELOPMENT TRUST

I report on the financial statements of the charity for the year ended 31 March 2023, which are set out on pages 8 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's qualified statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention, other than that disclosed below which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met .

The matters that have come to my attention are:

1. Bank reconciliations were not maintained for the full year.
2. All restricted income was not identified by the trustees.
3. A record of all restricted funds was therefore not maintained by the trustees.

As a consequence the books and records could not be considered to have been kept up to date, complete and readily available. This therefore meant that the charity's financial position could not be accurately ascertained by the trustees throughout the year.

No other matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

BARRHILL DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF BARRHILL DEVELOPMENT TRUST

John Simpson FCA
Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ



Dated:20/6/24

BARRHILL DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	-	291,722	291,722	-	14,620	14,620
Other trading activities	4	5,526	-	5,526	865	-	865
Total income		5,526	291,722	297,248	865	14,620	15,485
Expenditure on:							
Charitable activities	5	8,650	117,860	126,510	-	97,090	97,090
Total expenditure		8,650	117,860	126,510	-	97,090	97,090
Net income/(expenditure)		(3,124)	173,862	170,738	865	(82,470)	(81,605)
Transfers between funds		193,998	(193,998)	-	-	-	-
Net movement in funds	8	190,874	(20,136)	170,738	865	(82,470)	(81,605)
Reconciliation of funds:							
Fund balances at 1 April 2022		4,752	455,018	459,770	3,887	537,488	541,375
Fund balances at 31 March 2023		195,626	434,882	630,508	4,752	455,018	459,770

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BARRHILL DEVELOPMENT TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		378,010		230,012
Current assets					
Debtors	13	7,468		6,318	
Cash at bank and in hand		251,083		259,720	
		<u>258,551</u>		<u>266,038</u>	
Creditors: amounts falling due within one year	14	(6,053)		(36,280)	
Net current assets			<u>252,498</u>		<u>229,758</u>
Total assets less current liabilities			<u>630,508</u>		<u>459,770</u>
Net assets excluding pension liability			<u>630,508</u>		<u>459,770</u>
			=====		=====
The funds of the charity					
Restricted income funds	16		434,882		455,018
Unrestricted funds			195,626		4,752
			<u>630,508</u>		<u>459,770</u>
			=====		=====

The financial statements were approved by the trustees on 18/6/24


G Young - Chair
Trustee


S Malone - Vice Chair
Trustee

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Barrhill Development Trust is a Scottish Charitable Incorporated Organisation. It is governed by its constitution and commenced trading on 25 March 2019..

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	at varying rates on cost
Plant and equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2023 £	Restricted funds 2022 £
Grants	291,722	14,620

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Income from donations and legacies

(Continued)

	Restricted funds 2023 £	Restricted funds 2022 £
Grants receivable for core activities		
Barrhill Community Interest Company Grant	290,449	14,620
Barrhill Community Council	1,273	-
	<u>291,722</u>	<u>14,620</u>

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Memorial Hall income	5,526	865
	<u>5,526</u>	<u>865</u>

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Expenditure on charitable activities

	Community Development	Advancement of Public Participation in Sport	Promote Science, Art and Culture	Recreation & Social events	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Direct costs					
Staff costs	48,737	-	-	-	48,737
Depreciation and impairment	12,050	-	-	-	12,050
Water and rates	(527)	657	-	-	130
Light & heat	12,930	-	-	-	12,930
Sundries	606	2,142	-	120	2,868
Repairs	11,884	465	-	-	12,349
Gardening costs & ground work	-	657	-	-	657
Bursaries	-	-	-	975	975
Hub & pub project expenses	10,726	-	-	-	10,726
Barrhill activities & attractions costs	-	-	-	5,871	5,871
Barrhill Bowling Club expenses	-	4,573	-	-	4,573
	<u>96,406</u>	<u>8,494</u>	<u>-</u>	<u>6,966</u>	<u>111,866</u>
Grant funding of activities (see note 6)	-	-	380	-	380
Share of support and governance costs (see note 7)					
Support	12,024	-	-	-	12,024
Governance	2,240	-	-	-	2,240
	<u>110,670</u>	<u>8,494</u>	<u>380</u>	<u>6,966</u>	<u>126,510</u>
Analysis by fund					
Unrestricted funds	8,650	-	-	-	8,650
Restricted funds	102,020	8,494	380	6,966	117,860
	<u>110,670</u>	<u>8,494</u>	<u>380</u>	<u>6,966</u>	<u>126,510</u>

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Expenditure on charitable activities

(Continued)

Previous year:	Community Development	Advancement of Public Participation in Sport	Relief of Poverty and Disadvantage in Barrhill	Promote Science, Art and Culture	Total
	2022	2022	2022	2022	2022
	£	£	£	£	£
Direct costs					
Staff costs	11,152	-	-	-	11,152
Depreciation and impairment	5,106	-	-	-	5,106
Water and rates	8,065	-	-	-	8,065
Insurance	7,105	-	-	-	7,105
Light & heat	3,603	-	-	-	3,603
Telephone	645	-	-	-	645
Sundries	992	-	-	-	992
Repairs	5,879	-	-	-	5,879
Car park refurbishment	20,093	-	-	-	20,093
Caretaker	2,949	-	-	-	2,949
Gardening costs & ground work	1,109	-	-	-	1,109
Postage & stationery	278	512	-	36	826
Bursaries	-	-	150	-	150
	<u>66,976</u>	<u>512</u>	<u>150</u>	<u>36</u>	<u>67,674</u>
Grant funding of activities (see note 6)	-	23,346	-	-	23,346
Share of support and governance costs (see note 7)					
Support	70	-	-	-	70
Governance	6,000	-	-	-	6,000
	<u>73,046</u>	<u>23,858</u>	<u>150</u>	<u>36</u>	<u>97,090</u>
Analysis by fund					
Restricted funds	<u>73,046</u>	<u>23,858</u>	<u>150</u>	<u>36</u>	<u>97,090</u>

6 Grants payable

	Promote Science, Art and Culture	Advancement of Public Participation in Sport
	2023	2022
	£	£
Grants to institutions:		
Barrhill Bowling Club	-	23,346
Barrhill Photo Club	380	-
	<u>380</u>	<u>23,346</u>

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs allocated to activities

	2023	2022
	£	£
Bank charges	133	70
Insurance	6,995	-
Sundry	2,887	-
Printing, postage & stationery	2,009	-
Governance costs	2,240	6,000
	<u>14,264</u>	<u>6,070</u>

Analysed between:

Community Development	14,264	6,070
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	2023	2022
	£	£
Governance costs comprise:		
Accountancy	2,240	3,300
Legal and professional	-	2,700
	<u>2,240</u>	<u>6,000</u>

8 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	12,050	5,106

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The charity has Trustees Indemnity Insurance in place.

10 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number
4	1

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10	Employees	(Continued)	
	Employment costs	2023	2022
		£	£
	Wages and salaries	48,661	10,190
	Social security costs	-	796
	Other pension costs	76	166
		<u>48,737</u>	<u>11,152</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 April 2022	238,506	6,824	245,330
Additions	159,158	890	160,048
At 31 March 2023	<u>397,664</u>	<u>7,714</u>	<u>405,378</u>
Depreciation and impairment			
At 1 April 2022	10,200	5,118	15,318
Depreciation charged in the year	10,121	1,929	12,050
At 31 March 2023	<u>20,321</u>	<u>7,047</u>	<u>27,368</u>
Carrying amount			
At 31 March 2023	<u>377,343</u>	<u>667</u>	<u>378,010</u>
At 31 March 2022	<u>228,306</u>	<u>1,706</u>	<u>230,012</u>

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	<u>7,468</u>	<u>6,318</u>

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	753	2,317
Trade creditors	3,300	610
Other creditors	-	23,346
Accruals and deferred income	2,000	10,007
	<u>6,053</u>	<u>36,280</u>

15 Retirement benefit schemes

	2023	2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	76	166
	<u>76</u>	<u>166</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Community pub	135,000	-	-	-	135,000
BCIC - Asset Transfers	59,800	-	(3,400)	-	56,400
BCIC - General	60,218	-	(102,055)	(7,982)	(49,819)
BCIC - Trout Inn	200,000	278,000	(10,726)	(184,743)	282,531
BCIC - Improvement Funding	-	12,449	(1,679)	-	10,770
Barrhill Community Council	-	1,273	-	(1,273)	-
	<u>455,018</u>	<u>291,722</u>	<u>(117,860)</u>	<u>(193,998)</u>	<u>434,882</u>
Previous year:					
	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
Scottish Land Fund	135,000	-	-	-	135,000
Barrhill Community Interest Company	402,488	14,620	(97,090)	-	320,018
	<u>537,488</u>	<u>14,620</u>	<u>(97,090)</u>	<u>-</u>	<u>455,018</u>

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

(Continued)

Community pub - Funding from the Scottish Land Fund to help fund the purchase of The Trout Inn and is held in fixed assets.

BCIC Asset Transfers - On 30 October 2019, Barrhill Community Interest Company transferred the Barrhill Memorial Hall, the village car park, playpark and bowling green to Barrhill Development Trust. The cost was £70,000 and is now being depreciated.

BCIC - General - Funding for day to day operations and playpark and car park improvements.

BCIC - Trout Inn - In the 2021 and 2023 financial years capital funding was received for the refurbishment of a community pub. This was ongoing at the year end.

BCIC - Improvement Funding - Funding for Memorial Hall Wall, village notice board and a dog compound. As at the year end £10,000 remained unspent for the Memorial Hall Wall and £770 remained unspent for the dog compound.

Barrhill Community Council - Provided funding for the purchase of a laptop and some community events. As far as we are aware, this funding had all been spent as at the year end.

Transfers relate to capital expenditure during the year, together with £33,506 relating to capital expenditure in the 2021 and 2022 years.

For the 2023 year the BCIC funds were split into their constituent restricted parts.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	4,752	5,526	(8,650)	193,998	195,626
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
General funds	3,887	865	-	-	4,752
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	186,610	191,400	378,010
Current assets/(liabilities)	9,016	243,482	252,498
	<u>195,626</u>	<u>434,882</u>	<u>630,508</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 March 2022:			
Tangible assets	35,212	194,800	230,012
Current assets/(liabilities)	(30,460)	260,218	229,758
	<u>4,752</u>	<u>455,018</u>	<u>459,770</u>

19 Capital commitments

Amounts contracted for but not provided in the financial statements:

At the year end, £nil (2022: £165,000) was committed for the refurbishment of the community pub.

20 Related party transactions

During the year to 31/03/2023 the Trust received a grant of £290,449 (2022: £14,620) from Barrhill Community Interest Company. During this period, some of the directors of Barrhill Community Interest Company were also the trustees of Barrhill Development Trust for part of the period.

In January 2023 Barrhill Community Hub Trading Ltd was incorporated with the sole shareholder being Barrhill Development Trust with 1 share with a nominal value of £253,424. The nominal value in retrospect was an error. In March 2024 the charity took the decision that it did not require the trading company and they are exploring how the company can be removed from the register at Companies House. The charity has therefore adopted a substance over form accounting basis for this investment, and have therefore accounted for it as if it had never occurred.

21 Post Balance Sheet Events

Since the year end the charity has been exploring how to have the trading subsidiary company removed from the register at Companies House.

22 Ultimate Controlling Party

In the opinion of the trustees there is no ultimate controlling party.